RAMESH S IYER & ASSOCIATES
Chartered Accountants
122 Acharya Commercial Centre, Dr. C. Gidwani Road, Chembur, Mumbai 400074
☎ 9699920792 / 8928012361; email: admin@rsiandco.com

The Trustees
Indian Association for Radiation Protection
Radiation Safety System Division,
BARC, Mumbai – 400085.

Report on the Financial Statements

We have audited the attached financial statements of Indian Association for Radiation Protection, which comprise the Balance Sheet as at March 31, 2025, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimate made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

RAMESH S. IYER & ASSOCIATES
MUMBAI
Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with Significant Accounting Policies and other notes forming part of financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of the state of affairs of the Trust at March 31, 2025.

b. In the case of the Income and Expenditure Account, of the excess of income over expenditure of the Trust for year ended on that date.

Report

1. We report that:

   a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. in our opinion, proper books of account have been kept by the Trust so far as appears from our examination of those books;

   c. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the Balance Sheet, Income and Expenditure Account comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.

For Ramesh S Iyer & Associates
Chartered Accountants
Firm Registration No. 142449W

(Ramesh S Iyer)
Partner
M. No.035515

Place: MUMBAI
Dated: 30-10-2025
UDIN :- 25035515BMOCMJ2540

RAMESH S. IYER & ASSOCIATES
MUMBAI
★ Chartered Accountants ★

INDIAN ASSOCIATION FOR RADIATION PROTECTION

Income & Expenditure Accounts for the Year Ended 31st March 2025

for the year ended 31-03-2024	Expenditure	for the year ended 31-03-2025	for the year ended 31-03-2024	Income	for the year ended 31-03-2025
5,760	Accommodation Expenses (PAP)	8,448	39,000	Re-exam	37,393
22,000	AMC to Wolters Kluwner	22,000	56,92,000	Trainee Fee	53,62,840
60,000	Audit Fees	60,000	1,03,501	Saving Bank Interest	1,18,760
2,892	Bank Charges	1,392	6,67,154	FD Interest	8,24,418
20,786	Clerical Assistant	15,000	-	Sponsorship-Mangalore Conference	12,27,034
44,161	Depreciation	57,958	970	Trainee cancellation charges	-
20,000	Election Expenses	-	87,578	Royalty Received	49,547
42,480	Excess Booking Reversed	-	70,232	Income tax refund	-
-	Food & Refreshment- Mangalore conference	14,20,316	13,975	Life Membership Fees / Membership Fees	1,34,800
3,78,940	Food & Refreshment Expenses (PAP)	3,03,990	41,303	Interest on income tax refund	24,052
7,71,729	Food & Refreshments (Training)	10,49,963	21,600	Miscellaneous Income	8,346
2,00,000	Grant to Kalpakkam Chapter	3,00,000	-	Trainee cancellation charges	3,000
-	Grant to NECE	5,00,000			
-	Grant to IARPNC	75,000		**Excess of Expenses over Income**	**5,69,003**
-	Grant to ISEAC	25,000			
1,00,000	Grants to IASTA	-			
10,000	Grant to AERA	-			
20,000	Grant to ARIRT	-			
20,000	Grant to UCC Kochi	-			
12,38,800	Honorarium	15,43,000			
7,47,621	Income Tax AY 2017-18	-			
-	Income Tax Paid	18,156			
1,330	Interest and Late Fee of GST	2,928			
1,85,097	Interest on Income Tax	2,08,260			
29,436	Internet Charges	12,744			
7,79,239	Journal Printing	5,84,092			
25,000	Legal Expenses	-			
1,350	Momentos	-			
-	Momentos- Mangalore Conference	1,09,800			
404	Miscelleneous Expenses	12,863			
688	Postage & Courier	144			
-	Postage & Courier- Mangalore Conference	3,597			
95,413	Printing & Stationary	3,19,566			
-	Printing & Stationary- Magalore Conference	2,32,950			
13,670	Printing & Stationary (PAP)	39,497			
-	Prizes and Awards-Managalore Conference	68,500			
1,45,100	Professional Charges	1,20,000			
82,000	Professional Fees Paid	49,000			
-	Quiz Prize (PAP)	2,537			
50,720	Refund of Trainee Fees	76,080			
-	Repairs and miantenance	1,500			
7,04,000	Service Charges to BARC	7,04,000			
10,500	Skit Play	27,000			
-	Software Expenses	2,270			
-	Assistance for Distribution of Training Kit	4,400			
4,59,750	Training KIT (PAP)	79,389			
-	Financial Assistance for International Conference	40,000			
30,239	Travelling Expenses	26,290			
-	Travelling Expenses -Mangalore Conference	5,000			
1,14,698	Travelling Expenses (PAP)	1,27,770			
-	Website Development- Mangalore Conference	31,320			
1,350	Website Maintenance	67,472			
3,02,160	Excess of Income over expenditure	-			
67,37,313		83,59,193	67,37,313		83,59,193
-	Excess of Expenses over Income	5,69,003	3,02,160	Excess of Income over expenses	-
13,975	IARP Fund - Life Membership Fees	1,34,800			
4,008	A.K.Ganguly Felicitation Fund	4,208			
30,022	A R Gopal Ayyangar Award Fund	31,523			
58,284	A.K.Ganguly Oration Award Fund	61,198			
3,16,718	Fund for Training Course on Radiation Safety	3,32,554			
3,751	P R Kamath's Radiation Environmentalist Award Fund	3,939			
17,636	Shri A Nagaratnam Oration Award Fund	18,518			
3,216	AK Ganguly Best Essay Award	3,376	1,45,450	**Balance c/f to balance sheet**	11,59,119
4,47,610	***Total***	11,59,119	4,47,610		11,59,119

As per our report of even date
For Ramesh S Iyer & Associates
Chartered Accountants

For Indian Association for Radiation Protection

(Secretary) *(Treasurer)* *(President)* *(Member Trustee)*

(Ramesh S Iyer)
Partner
M. No. 035515
Date
Mumbai

RAMESH S. IYER & ASSOCIATES
MUMBAI
Chartered Accountants

I. A. R. P.
1969

INDIAN ASSOCIATION FOR RADIATION PROTECTION

Balance Sheet as on 31st March 2025

as on 31-03-2024	Liabilities	as on 31-03-2025	as on 31-03-2024	Assets	as on 31-03-2025
	IARP Fund				
8,26,934	*As Per Last Balance Sheet*	8,40,909		***Fixed Assets***	
13,975	*Add: Life Membership Fee*	1,34,800	8	*Printer & Pen Drive- GCTC*	-
8,40,909		**9,75,709**	6	*Computer PAP*	-
	A.K.Ganguly Felicitation Fund		13,969	*Computer for General Training Courses*	5,587
80,152	*As Per Last Balance Sheet*	84,160	7	*Multimedia Projector & Pen Drive*	-
4,008	*Add:Accretions of Interest*	4,208	80	*Printer*	-
84,160		**88,368**	1,27,036	*Survey Meter*	1,07,981
	ARG Ayyangar Award Fund		4,475	*Microphone And Speakers*	3,804
6,00,446	*As Per Last Balance Sheet*	6,30,468	-	*Radiation monitoring devices*	1,69,150
30,022	*Accretions of Interest (including refund)*	31,523	1,45,580		**2,86,522**
6,30,468		**6,61,991**		***Advances & Deposits***	
			1,96,860	*Sundry Debtors*	4,14,230
	A.K.Ganguly Oration Award Fund		33,935	*CGST Receivable*	31,958
11,65,683	*As Per Last Balance Sheet*	12,23,967	33,935	*CGST Receivable*	31,958
58,284	*Accretions of Interest*	61,198	2,77,368	*Electronic Cash Ledger*	76,501
12,23,967		**12,85,165**	-	*Electronic Credit Ledger*	-
			1,54,873	*TDS AY. 2023-24*	-
	Fund for Training Course on Radiation Safety		1,62,574	*TDS AY. 2024-25*	-
			-	*TDS receivable AY 2025-26*	1,82,608
63,34,367	*As Per Last Balance Sheet*	66,51,085	40,51,659	*Grants to AOCRP 6*	-
3,16,718	*Accretions of Interest (including refund)*	3,32,554	15,904	*Advance for TDS payments*	-
66,51,085		**69,83,639**	49,27,109		**7,37,256**
	P R Kamath's Radiation Environmentalist Award Fund			***Cash & Bank Balances***	
			84,676	*SBI - A/c No.6069/33787*	2,19,810
75,028	*As Per Last Balance Sheet*	78,779	33,29,588	*SB-A/C NO.3466171611*	13,72,926
3,751	*Accretions of Interest (including refund)*	3,939	31,65,331	*PNB -A/c No.444762*	42,22,517
78,779		**82,718**	1,24,45,489	*Fixed Deposit (Including Accrued Interest)*	1,31,87,454
			1,90,25,084		**1,90,02,706**
	Shri A Nagaratnam Oration Award				
3,52,724	*As Per Last Balance Sheet*	3,70,360	972	*Cash in Hand*	**4,924**
17,636	*Accretions of Interest*	18,518			
3,70,360		**3,88,878**			
	Fund Accumulated for PAP, RPE Journal, Theme Meetings & Workshops				
98,53,050	*As Per Last Balance Sheet*	98,53,050			
-	*Accumulated during the Year*	-			
98,53,050		**98,53,050**			
	AK Ganguly Best Essay Award				
64,311	*As Per Last Balance Sheet*	67,527			
3,216	*Accumulated during the Year*	3,376			
67,527		**70,903**			
	General Reserve				
1,26,224	*As Per Last Balance Sheet*	**1,26,224**			
	Outstanding Expenses				
1,62,496	*Sundry creditors*	1,80,000			
1,79,683	*Income tax payable-AY 2017-18*	-			
22,950	*CGST Payable*	90,708			
1,69,740	*IGST Payable*	2,33,851			
22,950	*SGST Payable*	90,708			
78,676	*TDS Payable*	66,152			
4,91,778	*Payable to Walters Kluver*	5,65,460			
-	*Honorarium Payable*	2,43,900			
-	*Other Current Liabilities*	3,251			
11,28,273		**14,74,029**			
	Income & Expenditure A/c				
31,89,392	*Opening Balance*	30,43,942			
-	*Add: Excess of Income over Expenditure*	-			
1,45,450	*Less : Excess of Expenditure over Income*	11,59,119			
	Less: Transferred	38,44,090			
30,43,942		-19,59,267			
2,40,98,744		2,00,31,408	2,40,98,744		2,00,31,408

As per our report of even date

For Ramesh S Iyer & Associates

Chartered Accountants

For Indian Association for Radiation Protection

(Ramesh S Iyer)

(Secretary) *(Treasurer)* *(President)* *(Member Trustee)*

Partner

M. No. 035515

Date

Mumbai

RAMESH S. IYER & ASSOCIATES * MUMBAI * Chartered Accountants

I.A.R.P. 1969